

Comparison of features, debt management, IVA and trust deed (Scotland only)

Feature	Debt Management	IVA	Trust Deed
One single affordable payment	✓	✓	✓
Reduce or freeze interest and charges	✓ not guaranteed	✓	✓
Stops demands from your creditors	✓ not guaranteed	✓	✓
Write off all the debt you can't afford		✓	✓
Clears debt in 60 months (36 for Trust Deed)		✓	✓
Prevents and stops legal action or bankruptcy	✓ not guaranteed	✓	✓
No public notices affecting reputation	✓	✓	✓
Fees payable	✓		
Noted on credit file	Arrears for late payments may be shown	✓	✓
Able to borrow further credit in the period	✓		
Wider choice of mortgage lender	✓		
Possible requirement to release equity		✓	